

Record of Board Meeting #2015-08 on September 29, 2015

Theme: "Taking Stock"			
VENUE:	Artisan Eats Board Room	PARTICIPANTS:	NOT ABLE TO ATTEND:
DURATION:	7:07 pm – 9:06pm	1. Kathy Bellringer	1. Colleen O’Neil
CHAIR:	Soren Hammerberg	2. Neil Boyd	2. Jennifer Pardee
RECORDER:	Kim A Stephens	3. Joanne Gassman	
		4. Jennifer Hall	
		5. Soren Hammerberg	
		6. Julia McCaig	
		7. Kim Stephens	
		8. Andrea Verwey	

TOPIC	DISCUSSION HIGHLIGHTS / DIRECTION & DECISIONS	ACTIONS
Quorum & Agenda	<ul style="list-style-type: none"> • Quorum declared by Soren Hammerberg • MOTION to approve Agenda & MOTION to approve Record of Meeting on July 28, 2015: Moved by Soren & Seconded by Julia 	NOTE: Kathy Bellringer announced that she will take an indefinite leave-of-absence
1 Electronic Decisions	None	
2 Report from Chair	<ul style="list-style-type: none"> • Soren spoke to four matters: <ul style="list-style-type: none"> a. BICF bequests – 3 individuals have included endowments in their wills; this compares with 5 in the previous 10 years b. West Van’s Vital Conversations – who will volunteer to observe on Oct 24 so that we can learn from their approach: this might inform how we organize our 2nd Vital Conversations c. Six String Nation – if Victoria CF underwrites travel costs, West Van will host a fundraiser at Kay Meek Centre; the other Howe Sound foundations will not participate. <ul style="list-style-type: none"> • Decision #2015-63: BICF participation will be the Youth Council, subject to the youth doing their own fundraising. d. Dulong Scholarship – a claimant from 2013 has come forward belatedly <ul style="list-style-type: none"> • Decision #2015-64: Pay \$500 from the Community Impact Fund to UBC-Okanagan University on behalf of Ginger Rose • Decision #2015-65: Establish a time limit for payment of scholarships 	<p>Action #2015-47: Pay \$500 from the Community Impact Fund to UBC-Okanagan University on behalf of Ginger Rose (Action by Kristen)</p> <p>Action #2015-48: Recommend a time limit for payment of scholarships (Action by Grants Committee)</p>

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3 Report from the Treasurer	<ul style="list-style-type: none"> • Kristen reported that the Marg Whitty Fund has already raised \$19,000 (including \$10,000 from the family) • This news led to a discussion of the need for a system to automatically inform the family when a donation is made to an endowed fund <p>Decision #2015-66: Investigate how BICF could implement an automated system for donation notifications</p> <p>Decision #2015-67: Encourage online donations to reduce the manual workload for processing receipts</p>	
4 New Society Act	<ul style="list-style-type: none"> • Soren participated in a recent seminar conducted by a representative of Bull Houser Tupper Lawyers. • He reported that the new Act will be proclaimed in October 2016, there will be a 2-year transition period for compliance, and it will have little or no impact on BICF. <p>Decision #2015-68: A future action will be to adopt the new regulations</p> <p>Decision #2015-69: Consider organizing a seminar to inform and educate other societies on Bowen</p>	<p>Action #2015-49: Talk to the lawyer at Bull Houser Tupper about conducting a Society Act seminar on Bowen (Action by Soren)</p>
5 Report from Grants Committee	<p>a. 2014 Grants – Update</p> <p>Refer to Attachment #1 for Andrea’s report on the Snug Cove Garden Gateway, Youth Centre and Public Library Annex and Gallery</p> <p>Decision #2015-70: Implement quarterly reporting by grant recipients. Request photos for use in newsletters.</p> <p>b. 2015 Grants – Recommendations / Decision #2015-71</p> <p>Refer to Attachment #2 for Andrea’s report for complete details.</p> <ul style="list-style-type: none"> • Recommendation #1 – Approve \$27,500 from Community Impact Fund for Clean Energy Canada, Bowen Island Public Library Foundation, Tir-na-nOg Theatre School Society, Bowen Island Municipality (Bowen Island Football Club) <p>Recommendation #2 – Approve \$1800 from Maggie Cumming Endowment to be paid to Bowen Island Public Library Foundation</p> <p>Moved by Andrea. Seconded by Soren</p> <ul style="list-style-type: none"> • Recommendation #3 – Invite one sport subsidy application per year <p>Moved by Andrea. Seconded by Jennifer Hall</p>	<p>Action #2015-50: Produce a story for publication in the newsletter (Action by Grants Committee)</p>

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6 Report on Youth Council	<ul style="list-style-type: none"> • Soren reported that the Youth Program is launched! • Students will receive leadership credits for graduation. • Students will organize their own Vital Conversations event. 	
7 Launch of “Bowen, For Ever”	<ul style="list-style-type: none"> • Soren reported that all 13 “ambassadors” are confirmed for Oct 20. • The format is 1 hr of presentation and 1 hr of socializing. 	
8 Vancouver Community Foundation	<ul style="list-style-type: none"> • The Vancouver Community Foundation is implementing a Planned Gift Initiative whereby an organization such as BICF would receive a \$10K grant in return for a \$100K legacy gift. The catch is that VCF requires that the endowment be in its name. • Soren reported that BICF cannot comply with the onerous conditions laid out in the Memorandum of Understanding that BICF would be required to sign. • The discussion resulted in an idea. • Decision #2015-72: Adapt the VCF concept and implement the concept of cumulative donors to reach \$100K in total. Our sound-bite would be: “We have a dollar matching program” 	
9 Report from Helping Hand Committee	<ul style="list-style-type: none"> • Soren reported that: <ol style="list-style-type: none"> 1. It is a vibrant committee. 2. Gifts pending = \$2500. Gifts previously issued = \$3000. 3. BICF has ask the Knick Knack Nook to be the fund benefactor 	
10 Report from the Governance Committee	<ul style="list-style-type: none"> • Updating of BICF policies will bring BICF into compliance with new regulations under the Society Act. • Soren handed out binders to all Directors. The binders are complete with a set of updated policies in three subject areas: <ol style="list-style-type: none"> 1. Over-riding Policies 2. Committees of the Board 3. Maggie Cumming Legacy Endowment 	Action #2015-51: Provide Soren with feedback on the Draft Policy Updates by October 13, 2015 (Action by ALL)
11 Next Meeting	<ul style="list-style-type: none"> • October 27 at Artisan Eats Board Room 	