



MINUTES

Annual General Meeting for the year ended December 31, 2011

May 29, 2012 at 7:00 p.m.

Bowen Court

Present: Bob Andrew, Dee Elliott, Keith Ewart, Joyce Ganong, Daron Jennings, Mary Letson, Colleen O'Neil and Andrea Verwey

Regrets: Dave Witty

Guests: Murray Atherton, Jacqueline Bakker, Dave Brown, Jean Cleator, Mary Ellen Degrace, Annie Faragher, Sue Ellen Fast, Sally Fitz-Gibbon, Gordon Ganong, Marolyn McGinnis-Anderson, Susanne Martin, Jacqueline Massey, Tina Nielsen, Angela Parkin, Karen Redmond, Ann Silberman, Marg Witty

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1. Joyce Ganong opened the meeting, introduced the board, and welcomed guests.
 2. Quorum achieved; meeting called to order.
 3. **Motion** to approve the 2011 AGM Agenda: **Carried**.
 4. **Motion** to approve the Minutes from the 2010 AGM: **Carried**.
 5. Joyce Ganong delivered the Chair's Report (appended).
 6. Keith Ewart presented the 2011 Treasurer's Report and the 2011 Financial Statements. Copies of the reports were handed out to attendees, and are on file with the Secretary and the Treasurer.
 7. **Motions** to approve the 2011 Chair's Report, Treasurer's Report and 2011 Financial Statements: **Carried**.
 8. **Motion** to waive appointing Auditors and Legal Counsel for 2012: **Carried**.
 9. **Motion** to appoint Bob Andrew, Dee Elliott, Keith Ewart, Joyce Ganong, Daron Jennings, Mary Letson, Colleen O'Neil, Andrea Verwey, and Dave Witty as 2012 Directors for the Bowen Island Community Foundation: **Carried**.
 10. Giving Back to Bowen – Fostering a Caring Community announcements
 - a. Caring Community Grant – Colleen O'Neil, one of the founders of Family Place, presented a \$2,500 grant to the Family Place for its outdoor play area. Angela Parkin accepted the grant on behalf of the Family Place Board.



- b. Maggie Cumming Legacy Scholarship – Joyce Ganong presented the scholarship to Annie Faragher, who begins her studies at UBC in the fall.
 - c. Maggie Cumming Legacy Grant – Joyce Ganong presented a \$1,500 grant to the Snug Cove House Society for its Better Meals Program. Murray Atherton and Marolyn McGinnis-Anderson accepted on behalf of the Society’s Board of Directors.
 - d. Joyce Ganong confirmed that no grants from the environmental portion of the Maggie Cumming Legacy would be announced at this AGM. Sue Ellen Fast spoke about her friend Maggie Cumming’s commitment to environmental preservation on Bowen Island, and about some of the environmental projects that have received Maggie Cummings Legacy grants in the past.
11. Joyce Ganong invited guests to stay for refreshments after the AGM, noting that the BICF Board Members would briefly excuse themselves to elect 2012 officers.
12. **Motion** to adjourn the AGM: **Carried.**

Special Board Meeting to Elect 2012 Officers

May 29, 2012 at 7:45 p.m.

Bowen Court

Present: Bob Andrew, Dee Elliott, Keith Ewart, Joyce Ganong, Daron Jennings, Mary Letson, Colleen O’Neil, and Andrea Verwey

Regrets: Dave Witty

- 1. **Motion** to re-elect Joyce Ganong as Chair, Daron Jennings as Vice-Chair, Keith Ewart as Treasurer, Dee Elliott as Secretary; and to elect Andrea Verwey as Recording Secretary: **Carried.**
- 2. **Motion** to adjourn the meeting: **Carried.**

2011 Report from the Chair, Joyce Ganong

It is my honour to report to you about the Foundation's activities. With former Chair Murray Atherton and several of our founding donors present in the room, as well as with the constant support of former Chair Bruce Greyell, I cannot help but think of the importance of continuity within a community: a seamless stream of energy, thought, and commitment that fosters a thriving, caring community which, in turn, supports its individual members to fulfill their potential.

Often, a tree is the image used to describe a community foundation.

Roots are anchored in the community, from which nourishment (donations) are given

Trunk represents the permanence of endowment funds, the accumulation of the donations

Branches are the reaching out in all directions to the opportunities in the community, and providing a safe place for conversation

Fruit is the investment income, returned to the community to do its work

Leaves are the source of further sustenance both for the community (positive action other than grants) and for the tree itself

It takes a while for a community foundation to become mature like the tree I have just described. Bowen's foundation is coming into its early stages of maturity – less than ten years after it received its charitable status. Recognizing that, over the past year, your Board challenged itself with the questions:

- How can we be strategic in our granting?
- What can we do, beyond granting, to strengthen our community?
- How can we build even stronger relations with the community and our donors?

These are questions that we will continue to ask ourselves – and also seek input from supporters like you.

Some of our responses to those questions are evident today. You will notice that Agenda Item 10 is titled "Giving Back to Bowen – Fostering a Caring Community". **In other words – giving back, with intent.** A parallel shift will be to rename the Bowen Island Community Foundation Community Endowment Fund. It will be called the **Caring Community Fund**. It will remain our flexible "all-purpose" fund; the purpose will not change, just how we describe it.

Our strategic discussion also led to a potential need or opportunity – a new leaf on the tree. When personal disasters strike, our community is very generous in its response. But, could we do a better job? Are there community members with lower profile disasters who need help but can't access it?

On June 19th the Board is hosting a discussion with a number of organizations that respond to such situations, to see if there is interest in establishing a permanent Community Chest – a combination of a permanent emergency fund, a transparent way to make needs known, and an objective way of distributing help. We don't know if there will be agreement to proceed, but we do know that there has been very positive response to our invitation, so we look forward to the evening and what might transpire.

Tonight, we will be announcing two grants and one scholarship. They are made possible from the investment income received from the year 2011. Several other scholarships will be announced over the next few months – the Aaron Sluggett and Danielle Dulong Memorial Scholarships and Bowen Island Golf Association Junior Scholarships.

Investment income is just part of the story. Our community has also benefited from relationships the Board has built. For example, Knick Knack Nook provided a \$1,000 flow-through scholarship last year for a student pursuing a career in environmental sustainability. This year, the amount and the number of scholarships will increase. Another example is several gifts that we have received to support projects that were very deserving but beyond the current capacity of our investment income. While we are building the endowment funds, such support is incredibly helpful in demonstrating what a community foundation can accomplish.

To our donors: Thank you. Your generosity has been remarkable in so many ways. Donations, gifts such as the lovely June afternoon of art and socialization at Endswell Farm, and advice from several donors that the Bowen Island Community Foundation will receive a bequest through their wills. Each one of them has expressed their love of this island they call home, and the community that they cherish. May we continue to nurture that sense of community.

Now, it is my pleasure to turn to the Board of Directors of the Foundation, to thank each of them for their many, many contributions over the past year, for their enthusiasm for the Foundation and for their commitment to the community. Thank you.