



CAPITAL CAMPAIGNS

PURPOSE

From time to time, the Bowen Island Community Foundation (the Foundation) may be asked to participate in capital campaigns. Under specific circumstances, as described in this policy, the Foundation may engage in capital campaigns.

DEFINITION

A capital campaign is an intensive fund-raising effort designed to raise a specified sum of money within a defined period to meet varied asset-building needs of an organization. These needs can include the construction of new buildings, renovation or enlargement of existing buildings, purchase or improvement of land, acquisition of furnishings or equipment, and additions to capital endowment. All of these are “asset building” objectives.

Any capital campaign that the Foundation engages in should:

1. Align with our Mission Statement, Vision, most recent Strategic Plan and “Vital Signs/ Conversations”
2. Directly and materially benefit the Foundation.
3. Have been assessed by the Foundation to ensure that any capital campaign complements the Foundation’s reputation.
4. Not put the Foundation in any financial risk.
5. Have a definitive “start and end” date.
6. Be the subject of a signed memorandum of understanding
7. Be approved by a special resolution of the Foundation’s Board.

Approved by the Board: November 24, 2015.